



## PARLIAMENT OF SAINT LUCIA

Old Government Buildings  
Laborie Street, Castries  
Saint Lucia, West Indies

Office of the Clerk

Phone: 758-453-6650/468-3959/468-3917

Fax: 758-452-5451

Email: [parliament@gosl.gov.lc](mailto:parliament@gosl.gov.lc)

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### PRESS RELEASE

A Sitting of the **House of Assembly** is scheduled for **Tuesday, October 30th, 2018** with Papers to be laid by the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service, the Honourable Minister in the Office of the Prime Minister with the responsibility for Commerce, Industry, Investment, Enterprise Development and Consumer Affairs, the Honourable Minister in the Office of the Prime Minister with the responsibility for Tourism and Information and Broadcasting and the Honourable Minister for Equity, Social Justice, Empowerment and Human Services.

The Motions for consideration are as follows:

1. That Parliament authorises the Minister for Finance to amend the Loan Agreement and to borrow from the Caribbean Development Bank an amount not exceeding US\$11,228,000.00, consisting of a Special Funds Resources portion in the amount of US\$4,065,000.00 an Ordinary Capital Resources portion in the amount of US\$2,163,000.00 and an Agence Française de Développement Credit Facility portion in the amount of US\$5,000,000.00 (in this Resolution referred to as "the Amending Loan Agreement") for the purpose of financing the Eighth Water (Dennery North Water Supply Redevelopment) Project.
2. That Parliament authorises the Minister for Finance to borrow by means of advances sums not exceeding fifty-five million dollars from commercial banks, for a period of six months from the date hereof, which sums shall be charged on and paid out of the Consolidated Fund.
3. That Parliament authorises the Attorney General to make the Revised Edition of the Laws 2014 Supplement to the Revised Edition of the Laws (Commencement) (Amendment) Order to offer for sale to the public the

revised edition of the laws in the form of loose-leaf, CD ROM or other forms of electronic storage and pages at the price set out in the Order.

4. That Parliament authorises the Minister responsible for finance to borrow US\$2,000,000.00 by way of a loan from the International Development Association to finance the Organisation of Eastern Caribbean States Micro, Small and Medium-Sized Enterprise Guarantee Facility Project.
5. That Parliament authorises the Minister for Finance to borrow \$EC3,301,324.50 from the 1<sup>st</sup> National Bank St. Lucia Limited for capital expenditure for infrastructure development.
6. That Parliament authorises the Minister for Finance to borrow EC\$32,603,000.00 from 1<sup>st</sup> National Bank St. Lucia Limited for capital expenditure to finance the 2018/2019 Budget.
7. That Parliament authorises the Minister for Finance to guarantee a Line of Credit in the amount of EC\$20,000,000.00 towards the repayment of a loan obtained by the Saint Lucia Development Bank from National Insurance Corporation for on-lending to the housing and productive sectors.
8. That Parliament authorises the Minister for Finance to borrow US\$20,000,000.00 by way of credit (in this Resolution referred to as “the Credit”) from the International Development Association for capital expenditure for the Health System Strengthening Project.
9. That Parliament by affirmative resolution approves the draft Value Added Tax (Amendment of Schedule 3) Order which amends Schedule 3 of the Act to exempt.
  - (a) imports of personal items, food, clothing, toys and other household consumables, contained in barrels; and
  - (b) imports of altar supplies by the Roman Catholic Church in 2013.

The following Bills are down for consideration:

1. Child (Care, Protection and Adoption)
2. Child Justice

**Tuesday’s Sitting is scheduled to commence at 10:00 a.m.**

**The Sitting of the Senate is scheduled for Thursday, November 01<sup>st</sup>, 2018 at 10:00 a.m.**