



Parliament of Saint Lucia

## HOUSE OF ASSEMBLY

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Fifth Session  
Eleventh Parliament

2020/2021

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TUESDAY, June 02, 2020 AT 10:00 A.M.

### ORDER PAPER

#### PRAYERS

#### ANNOUNCEMENTS BY MR. SPEAKER

#### STATEMENTS BY MINISTERS

#### MOTIONS

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service:**

1. **BE IT RESOLVED** that Parliament authorizes the Minister of finance to borrow an amount not exceeding the equivalent of US\$7,945,000.00 from the Caribbean Development Bank's Ordinary Capital Resources (OCR) to finance the Millennium Highway and West Cost Reconstruction Project;

**BE IT FURTHER RESOLVED** that —

- (a) the interest is payable at a rate of four point eight per cent (4.8%) per annum on the amount of the loan withdrawn and outstanding;
- (b) the commitment charge is payable at a rate of one per cent (1%) per annum on the amount of the OCR portion unwithdrawn;
- (c) the loan is repayable in forty-eight equal or approximately equal and consecutive quarterly instalments on each 1st day of January, 1st day of April and 1st day of October of each year, commencing on the first due date immediately following the expiration of five years after the date of the loan agreement or on a later due date that the Caribbean Development Bank specifies in writing.

2. **BE IT RESOLVED** that Parliament by affirmative resolution approves the draft Value Added Tax (Rate of Tax — Goods and services provided by hotels and other providers in the tourism sector) Order to vary the rate of tax for goods and services provided by hotels and other providers in the tourism sector and the draft Value Added Tax (Amendment of Schedule 2) Order to amend Schedule 2 of the Act —

(a) to set the rate of tax for goods and services provided by hotels and other providers in the tourism sector as follows —

(i) the rate of seven per cent tax applies with regard to a supply of —

(A) an accommodation service;

(B) a water sport service;

(C) a tour conducted by land, air or sea within Saint Lucia that does not include transportation provided by an external provider,

(ii) the rate of ten per cent tax applies with regard to a supply of —

(A) food and beverages, including alcoholic beverages, by a restaurant;

(B) an admission service to heritage sites and other touristic attractions;

(b) in Schedule 2 —

(i) under item 1 —

(A) by deleting the definition of “commercial rental establishment”;

(B) by deleting the definition of “dwelling”, and by substituting a new definition that outlines the places that are not considered a dwelling,

(ii) under item 2, by deleting paragraph (m) and by substituting a new paragraph (m) to specify the type of accommodation service that is exempted.

3. **BE IT RESOLVED** that Parliament authorizes the Minister of Finance to guarantee a loan in the amount of US\$4,100,000.00 from the International Development Association for the purpose of financing the Caribbean Regional Communications Infrastructure Program;

**BE IT FURTHER RESOLVED** that —

- (a) the Maximum Commitment Charge Rate payable on the Unwithdrawn Financing Balance is one-half of one per cent ( $1/2$  of 1%) per annum;
  - (b) a service charge is payable on the Withdrawn Credit Balance that is equal to the greater of —
    - (i) the sum of three-fourths of one per cent ( $3/4$  of 1%) per annum plus the Basis Adjustment to the Service Charge,
    - (ii) three-fourths of one per cent ( $3/4$  of 1%) per annum;
  - (c) the loan is repayable in twenty years from the date of first disbursement of the loan;
  - (d) the principal amount of the loan is repayable on each 15<sup>th</sup> day of February and 15<sup>th</sup> day of August of each year at a rate of —
    - (i) one per cent (1%), commencing on the 15<sup>th</sup> day of August, 2030 to, and including the 15<sup>th</sup> day of February, 2040,
    - (ii) two percent (2%), commencing on the 15<sup>th</sup> day of August, 2040 to, and including the 15<sup>th</sup> day of February, 2060.
4. **BE IT RESOLVED** that Parliament authorizes the Minister for Finance to guarantee a loan in the amount of US\$20,000,000.00 from the International Development Association for the purpose of financing the Human Capital Resilience Project;

**BE IT FURTHER RESOLVED** that —

- (a) the Maximum Commitment Charge Rate payable on the Unwithdrawn Financing Balance is one-half of one per cent ( $1/2$  of 1%) per annum;
- (b) a service charge is payable on the Withdrawn Credit Balance that is equal to the greater of —
  - (i) the sum of three-fourths of one per cent ( $3/4$  of 1%) per annum plus the Basis Adjustment to the Service Charge,
  - (ii) three-fourths of one per cent ( $3/4$  of 1%) per annum;
- (c) the loan is repayable in forty years from the date of first disbursement of the loan inclusive of a ten-year grace period;

(d) the principal amount of the loan is repayable on each 15th day of May and 15th day of November of each year at a rate of —

(i) one per cent (1%), commencing on the 15th day of May, 2030 to, and including the 15th day of November, 2039,

(ii) two per cent (2%), commencing on the 15th day of May, 2040 to, and including the 15th day of November, 2059.

5. **BE IT RESOLVED** that Parliament by affirmative resolution approves the draft Value Added Tax (Amendment of Schedule 3) Order which amends Schedule 3 of the Act to exempt imports of personal items, food, clothing, toys and other household consumables, contained in barrels.

## **BILLS**

### **By the Minister for Tourism, Information and Broadcasting, Culture and Creative Industries:**

\* Saint Lucia Tourism Authority (Amendment) - First Reading

\* Tourism Levy - First Reading

### **By the Minister for Infrastructure, Ports, Energy and Labour:**

\* Labour (Amendment) - First Reading

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\* It is the intention of the Honourable Minister to seek leave of the House to enable these Bills to go through all its stages at this Sitting.