



**Parliament of Saint Lucia**

**HOUSE OF ASSEMBLY**

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Third Session  
Eleventh Parliament

2018/2019

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**TUESDAY, OCTOBER 30, 2018 AT 10:00 A.M.**

**ORDER PAPER**

**PRAYERS**

**ANNOUNCEMENTS BY MR. SPEAKER**

**STATEMENTS BY MINISTERS**

**PAPERS TO BE LAID**

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service:**

Statutory Instrument No. 62 of 2018  
Special Development Areas (Amendment of Schedule 1) Order

Statutory Instrument No. 64 of 2018  
Excise Tax (Amendment of Schedule 1) (No. 11) Order

Statutory Instrument No. 65 of 2018  
Aliens (Licensing) (Exemption) (BDSL Limited) Order

Statutory Instrument No. 66 of 2018  
Legal Aid Regulations

Statutory Instrument No. 68 of 2018  
Excise Tax (Amendment of Schedule 1) (No. 12) Order

Statutory Instrument No. 73 of 2018  
Excise Tax (Amendment of Schedule 1) (No. 13) Order

Statutory Instrument No. 81 of 2018  
Saint Lucia National Housing Corporation  
(Doe Carmel, Vieux Fort) Vesting Order

Statutory Instrument No. 82 of 2018  
Saint Lucia National Housing Corporation  
(La Ressource, Vieux Fort) Vesting Order

Statutory Instrument No. 84 of 2018  
Excise Tax (Amendment of Schedule 1) (No. 14) Order

Statutory Instrument No. 85 of 2018  
Saint Lucia National Housing Corporation (La Ressource, Vieux Fort) (No.2)  
Vesting Order

Statutory Instrument No. 86 of 2018  
Customs (Service Charge) (Amendment of Schedule) Order

National Insurance Corporation  
Annual Report 2017

**By the Honourable Minister in the Office of the Prime Minister with  
responsibility for Commerce, Industry, Enterprise Development and Consumer  
Affairs:**

Statutory Instrument No. 63 of 2018  
Price Control (Amendment) (No. 11) Order

Statutory Instrument No. 67 of 2018  
Price Control (Amendment) (No. 12) Order

Statutory Instrument No. 72 of 2018  
Price Control (Amendment) (No. 13) Order

Statutory Instrument No. 74 of 2018  
Standards (Compulsory Standards) (No. 1) Order

Statutory Instrument No. 75 of 2018  
Standards (Compulsory Standards) (No. 2) Order

Statutory Instrument No. 76 of 2018  
Standards (Compulsory Standards) (Amendment) (No. 1) Order

Statutory Instrument No. 83 of 2018  
Price Control (Amendment) (No. 14) Order

Saint Lucia Export (TEPA)  
Report April 2017 to March 2018

**By the Honourable Minister in the Office of the Prime Minister with responsibility for Tourism and Information and Broadcasting:**

Statutory Instrument No. 69 of 2018  
Tourism Stimulus and Investment (SamFi Gardens Ltd.) Order

Statutory Instrument No. 70 of 2018  
Tourism Stimulus and Investment (Poinsettia Apartments Limited) Order

Statutory Instrument No. 71 of 2018  
Tourism Incentives (Banana Countree Ltd.) Order

Statutory Instrument No. 77 of 2018  
Tourism Incentives (Great Stay Guest House) Order

Statutory Instrument No. 78 of 2018  
Tourism Stimulus and Investment (Hammock Suites Inc.) Order

Statutory Instrument No. 79 of 2018  
Tourism Incentives (Cutting Edge Tech. Incorporated) Order

Statutory Instrument No. 80 of 2018  
Tourism Incentives (IAM Jet Centre St. Lucia Limited) Order

## **MOTION**

**By the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation and External Affairs:**

- (1) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to amend the Loan Agreement and to borrow from the Caribbean Development Bank an amount not exceeding US\$11,228,000.00, consisting of a Special Funds Resources portion in the amount of US\$4,065,000.00 an Ordinary Capital Resources portion in the amount of US\$2,163,000.00 and an Agence Française de Développement Credit Facility portion in the amount of US\$5,000,000.00 (in this Resolution referred to as “the Amending Loan Agreement”) for the purpose of financing the Eighth Water (Dennery North Water Supply Redevelopment) Project;

**BE IT FURTHER RESOLVED** that the Ordinary Capital Resources portion of the Amending Loan Agreement –

- (a) is repayable in forty-eight equal or approximately equal and consecutive quarterly instalments on each due date, of the 1<sup>st</sup> day of January, the 1<sup>st</sup> day of April, the 1<sup>st</sup> day of July and the 1<sup>st</sup> day of October of each year, commencing on the first due date after the expiration of five years following the date of the Amending Loan Agreement or on such later due date as the Caribbean Development Bank specifies in writing;
- (b) is payable at an interest rate of 4.5% per annum or at such other rate that the Caribbean Development Bank specifies, to take effect after the first due date after the 31<sup>st</sup> day of March or the 30<sup>th</sup> day of September in a year, withdrawn and outstanding on the amount of the Ordinary Capital Resources portion; and
- (c) is subject to a commitment charge at a rate of 1% per annum, payable quarterly on the amount of the Ordinary Capital Resources portion unwithdrawn and which accrues from the sixtieth day following the date of the Amending Loan Agreement.

(2) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to borrow by means of advances sums not exceeding fifty-five million dollars from commercial banks, for a period of six months from the date hereof, which sums shall be charged on and paid out of the Consolidated Fund.

(3) **BE IT RESOLVED** that Parliament authorises the Attorney General to make the Revised Edition of the Laws 2014 Supplement to the Revised Edition of the Laws (Commencement) (Amendment) Order to offer for sale to the public the revised edition of the laws in the form of loose-leaf, CD ROM or other forms of electronic storage and pages at the price set out in the Order.

(4) **BE IT RESOLVED** that Parliament authorises the Minister responsible for finance to borrow US\$2,000,000.00 by way of a loan from the International Development Association to finance the Organisation of Eastern Caribbean States Micro, Small and Medium-Sized Enterprise Guarantee Facility Project;

**BE IT FURTHER RESOLVED** that –

- (a) the Maximum Commitment Charge Rate payable on the Unwithdrawn Financing Balance is one-half of one per cent ( $\frac{1}{2}$  of 1%) per annum;

- (b) a service charge is payable on the Withdrawn Credit Balance that is equal to the greater of –
  - (i) the sum of three-fourths of one per cent ( $\frac{3}{4}$  of 1%) per annum plus the Basis Adjustment;
  - (ii) three-fourths of one per cent ( $\frac{3}{4}$  of 1%) per annum;
- (c) the principal amount of the loan is repayable on each 15<sup>th</sup> day of June and 15<sup>th</sup> day of December –
  - (i) commencing on the 15<sup>th</sup> day of December, 2028 to, and including, the 15<sup>th</sup> day of June, 2038 at the rate of one per cent (1%), and
  - (ii) commencing on the 15<sup>th</sup> of December, 2038 to, and including, the 15<sup>th</sup> day of June, 2058 at the rate of two per cent (2%).

- (5) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to borrow \$EC3,301,324.50 from the 1<sup>st</sup> National Bank St. Lucia Limited for capital expenditure for infrastructure development;

**BE IT FURTHER RESOLVED** that –

- (a) interest on the principal amount of the loan is repayable at a rate of 4.5% per annum; and
- (b) the principal amount of the loan is repayable in the amount of EC\$845,589.00 per quarter, inclusive of interest, with effect from one month after the full drawdown for twelve months, with the last payment plus any outstanding principal or interest due twelve months after full drawdown

- (6) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to borrow EC\$32,603,000.00 from 1<sup>st</sup> National Bank St. Lucia Limited for capital expenditure to finance the 2018/2019 Budget;

**BE IT FURTHER RESOLVED** that –

- (a) interest on the principal amount of the loan is repayable at a rate of 6% per annum; and
- (b) the principal amount of the loan is repayable in the amount of EC\$275,123.00 per quarter, inclusive of interest one month after

the full drawdown with the last payment plus any outstanding principal and interest due one hundred and eighty months after the full drawdown;

(c) an arrangement fee of 1% is payable on the loan amount.

(7) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to guarantee a Line of Credit in the amount of EC\$20,000,000.00 towards the repayment of a loan obtained by the Saint Lucia Development Bank from National Insurance Corporation for on-lending to the housing and productive sectors to be repaid –

(a) at an interest rate of three percent per annum, subject to review every fifth year after the date of first disbursement;

(b) in the case of –

(i) the productive sector, over twenty years, and

(ii) the housing sector, over twenty-five years;

with interest only payable over one year and equal blended instalments of principal and interest commencing on the earlier of March 31<sup>st</sup>, June 30<sup>th</sup>, September 30<sup>th</sup> or December 31<sup>st</sup> immediately following the expiration of one year after the first disbursement.

(8) **BE IT RESOLVED** that Parliament authorises the Minister for Finance to borrow US\$20,000,000.00 by way of credit (in this Resolution referred to as “the Credit”) from the International Development Association for capital expenditure for the Health System Strengthening Project;

**BE IT FURTHER RESOLVED** that –

(a) the Maximum Commitment Charge Rate payable on the Unwithdrawn Financing Balance is  $\frac{1}{2}$  of 1% per annum;

(b) a service charge is payable on the Withdrawn Credit Balance that is equal to the greater of –

(i) the sum of  $\frac{3}{4}$  of 1% per annum plus the Basis Adjustment, and

(ii)  $\frac{3}{4}$  of 1% per annum; and

- (c) the principal amount of the Credit is repayable on each 1<sup>st</sup> day of June and 1<sup>st</sup> day of December –
  - (i) commencing on the 1<sup>st</sup> day of December, 2028 to, and including, the 1<sup>st</sup> day of June, 2038 at the rate of 1%; and
  - (ii) commencing on the 1<sup>st</sup> day of December, 2038 to, and including, the 1<sup>st</sup> day of June, 2058 at the rate of 2%.

**(9)** **BE IT RESOLVED** that Parliament by affirmative resolution approves the draft Value Added Tax (Amendment of Schedule 3) Order which amends Schedule 3 of the Act to exempt –

- (a) imports of personal items, food, clothing, toys and other household consumables, contained in barrels; and
- (b) imports of alter supplies by the Roman Catholic Church in 2013.

## **BILLS**

**By the Honourable Minister for Equity, Social Justice, Empowerment and Human Services:**

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|-----------------------------------------|---|----------------|
| + Child (Care, Protection and Adoption) | - | Second Reading |
| + Child Justice                         | - | Second Reading |

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+ Previously circulated