



PARLIAMENT OF SAINT LUCIA

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PRESS RELEASE

A Sitting of the **House of Assembly** is scheduled for **Tuesday, May 26th, 2020** with Papers to be laid by the Honourable Prime Minister and Minister for Finance, Economic Growth, Job Creation, External Affairs and the Public Service, The Honourable Minister for Economic Development, housing, Urban Renewal, Transport and Civil Aviation, the Honourable Minister for Agriculture, Fisheries, Physical Planning, natural Resources and Cooperatives and the Honourable Minister for Commerce, Industry, Enterprise Development and Consumer Affairs

The following Motions are down for consideration:-

1. **BE IT RESOLVED** that Parliament further extend for an additional period commencing from the 1st day of June, 2020 and ending the 30th September, 2020, in accordance with section 17 (6) of the Constitution of Saint Lucia, Cap. 1.01, the Constitution of Saint Lucia – extension of Resolution of Parliament Approving Declaration of State of Emergency passed as Statutory Instrument, No. 60 of 2020 that extended the State of Emergency for an additional period commencing from the 27th day of April, 2020 and ending on the 31st day of May, 2020.
2. **BE IT RESOLVED** that Parliament authorizes the Minister for Finance to borrow by means of advances sums not exceeding eighty-five million dollars from commercial banks, for a period of six months from the date hereof, which sums shall be charged on and paid out of the Consolidated Fund.
3. **BE IT RESOLVED** that –
 - (a) Parliament authorizes the Minister for Finance to borrow the sum of SDR\$21,400,000.00 or US\$29,000,000.00 by way of a Rapid Credit Facility loan from the International Monetary Fund for the purpose of capital and recurrent expenditure;

(b) the loan is repayable –

(i) at a zero per cent interest rate inclusive of a five and a half year grace period with a final maturity of ten years, and

(ii) semi-annually through a Standing Authorization to the International Monetary Fund to debit Saint Lucia's XDR account with the amount of all financial obligations to the International Monetary Fund for the Rapid Credit Facility loan as the financial obligations fall due.

The following Bill is down for consideration:

1. Citizenship by Investment (Amendment)

Tuesday's Sitting is scheduled to commence at 10:00a.m.

A Sitting of the House of Assembly is also scheduled for Wednesday, May 27, 2020 at 10:00 a.m

The Sitting of the Senate is scheduled for Thursday, May 28, 2020 at 10:00 a.m.

In keeping with the protocols established by the authorities for management of the Coronavirus virus (COVID 19) crisis and with a view to ensuring that there are established protocols members of the public will NOT be allowed in the Chamber Gallery during the Sittings. Kindly note that the public can view the live proceedings on National Television Network (NTN) channel 122, Government of Saint Lucia Facebook and YouTube.