CABINET CONCLUSION

The following Cabinet Conclusion is submitted for your attention 922.

DUTY FREE CONCESSIONS TO FISHERMEN

Cabinet considered a Memorandum dated December 1, 1992 submitted by the Ministry of Agriculture, Lands Forestry and Fisheries agreed that with effect from January 1993, Fishermen should pay 5% consumption tax on the importation of fishing boats and engines which will be placed in a special fund, to be used in the maintenance of fisheries infrastructure around the island.